

**LIMITED PROXY WITH SUBSTITUTION OF NOMINEE FOR THE  
COMBINED BOARD OF DIRECTORS BUDGET ADOPTION MEETING  
AND SPECIAL MEETING OF THE MEMBERS OF  
THE PRESIDENTIAL CONDOMINIUM OWNERS' ASSOCIATION, INC. ("ASSOCIATION")**

The undersigned Owner(s) or the Voting Representative for Unit No. \_\_\_\_\_, of The Presidential, a Condominium, hereby appoint(s) any of the Association's directors, or \_\_\_\_\_ as my/our true and lawful Proxy with powers of substitution to appear for the purpose of obtaining a quorum, to represent and cast my vote in the manner I specified below and to vote upon any other matter for which this proxy may be used at the Combined Board of Directors Budget Adoption Meeting and Special Meeting of the Members, to be held on **Friday, January 15, 2016, at 10:00 a.m.**, in the Association's Card Room, located at 401 Ocean Drive, Miami Beach, Florida and all lawful adjournments of such Meeting held within ninety (90) days of the date this Meeting was originally called, if any, unless this Limited Proxy is sooner revoked in writing by the undersigned.

**LIMITED POWERS** (FOR YOUR VOTE TO BE COUNTED ON THE FOLLOWING ISSUE, YOU MUST INDICATE YOUR PREFERENCE BY CHECKING THE APPROPRIATE BOX PROVIDED BELOW.)

Should the Budget for the 2016 fiscal year include full statutory reserves?

☐

**FOR FULL RESERVES**

☐

**AGAINST FULL RESERVES**

**WAIVER OF RESERVES, IN WHOLE OR IN PART, OR ALLOWING ALTERNATIVE USES OF EXISTING RESERVES MAY RESULT IN UNIT OWNER LIABILITY FOR PAYMENT OF UNANTICIPATED SPECIAL ASSESSMENTS REGARDING THOSE ITEMS.**

DATED this \_\_\_\_\_ day of \_\_\_\_\_, 2015.

Signature of Owner(s) or the Designated  
Voting Representative for a Unit owned by  
A corporation or entity

\_\_\_\_\_

Print Name: \_\_\_\_\_

\_\_\_\_\_

Print Name: \_\_\_\_\_

**DO NOT COMPLETE THIS SECTION.** This section is only to be filled in by the Proxy holder if they wish to appoint a substitute Proxy holder.

**SUBSTITUTION OF PROXY**

The undersigned, appointed as Proxy above, does hereby designate \_\_\_\_\_ to substitute for me in the Proxy set forth above.

DATED this \_\_\_\_\_ day of \_\_\_\_\_, 2015.

\_\_\_\_\_  
PROXY SIGNATURE