

THE PRESIDENTIAL CONDOMINIUM OWNERS ASSOCIATION
401 OCEAN DRIVE • Suite 200
MIAMI BEACH, FLORIDA 33139
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March 17, 2014

NOTICE OF SPECIAL ASSESSMENT

Dear Unit Owner:

A legal meeting of the Board of Directors was convened on March 8, 2014 for the purpose of considering and voting for a Special Assessment to repair the water pumps in the building.

This is to inform you that the Board of Directors voted for the following:

TOTAL ASSESSMENT FOR REPAIR WATER PUMPS \$12,000

A ONE TIME ONLY payment is due by April 1, 2014.

ONE BEDROOM	\$51
DELUXE STUDIO	\$50
STUDIO	\$47

NOTE: A 10% penalty will be assessed if your payment is not received in the office when your payment is due.

DO NOT include the amount of your maintenance in the same check as the Assessment check. **Assessment Checks are deposited into a separate account.**

The Presidential Condo Board of Directors
Patrick McMahon, President